

NAVIGATING REGULATORY CHANGES

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ARTEMIS
The Value of Independence

*Google Earth Image:
AirbusData SIO, NOAA, U.S. Navy, NGA, GEBCO*



Guernsey is a renowned offshore financial centre and for years it has been a hub for trust and corporate services, offering individuals and businesses a stable and secure environment to manage their wealth. Guernsey is proud of its robust regulatory landscape (overseen by GFSC*).

**GFSC -Guernsey Financial Services Commission*

Trust and Corporate Services Providers ('TCSP') like Artemis face countless challenges as they navigate through ongoing regulatory changes while maintaining the trust and confidence of their clients.

One of the challenges that TCSPs face in Guernsey, is keeping up with regulatory changes both locally and internationally. With increased scrutiny from the GFSC and global initiatives such as FATF** and MoneyVal aimed at combating financial crime and ensuring transparency, Trust providers must continuously adapt their practices and controls to comply with new regulations.

To name a few, 2024 brought us several updates to the Guernsey Handbook on Countering Financial Crime (AML/CFT/CPF), a 2024 National Risk Assessment - Legal Persons and Legal Arrangements, an introduction of new offences for failing to prevent money laundering and terrorist financing.

All the above changes were put in place to ensure that Guernsey's robust regulatory framework provide a solid foundation for Trust providers to operate within. However, keeping up with regulatory updates and implementing necessary changes can be a complex and resource-intensive endeavour. Artemis invests in ongoing training and development to ensure their staff remain knowledgeable and competent in dealing with all of the latest compliance requirements. Artemis' Directors and its Compliance Advisory Team represent the Company at a number of industry relevant lectures and seminars as well as receiving an extensive, tailored financial crime prevention training programme. All Artemis staff are continuously educated through the internal face-to-face training sessions, a quarterly Compliance and Risk Newsletter and other online customised resources and training.

"We prioritize staying abreast of any changes to regulations that may impact ourselves or our clients' operations."

**FATF-Financial Action Task Force



Artemis is committed to upholding regulatory compliance and ensuring the highest standards of governance and risk management. We prioritize staying abreast of any changes to regulations that may impact ourselves or our clients' operations. Through continuous monitoring and proactive measures, we strive to adapt swiftly to the evolving regulatory landscape by adopting robust internal controls and procedures to mitigate risks associated with money laundering, terrorist financing and other financial crimes.

During the navigation of regulatory dynamics, Trust providers must maintain the trust and confidence of clients which is a core value for Artemis. By prioritizing transparency and effective communication and by keeping clients informed about regulatory changes and market trends, we believe that we demonstrate an unrivalled client-centric service that builds and maintains the vital relationship.

By demonstrating a commitment to excellence in all aspects of our operations, we hope to attract clients who prioritize professionalism and integrity.





For more information

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Artemis Fiduciaries is the trading name for all companies within the Artemis Group, including Artemis Trustees Limited, PO Box 100, Plaza House, 5th Floor, Admiral Park, St Peter Port, Guernsey, GY1 3EL.

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